

D. KENT MICHIE Insurance Commissioner Utah Insurance Department

JOHN 'MICKEY' BRAUN, JR, CIE Assistant Commissioner Office of the Commissioner

# **Bail Bond Oversight Board Meeting**

## **Meeting Information**

<u>Date</u>: October 17, 2007 <u>Time</u>: Noon <u>Place</u>: **Heber Wells Bldg, 5<sup>th</sup> Flr 160 E. 300 S.** 

#### **Board Members**

(Attendees=x)

xDominic Sanone, <u>Chairman</u> xWayne Carlos, <u>Vice-Chairman</u>

xClayton A. Simms, LLC xMichael Weddington Mickey Braun

xCamille L. Neider Bert Christenson

### **Insurance Department Staff**

xPerri Babalis Darrel Powell xTara Lundgren xTracy Klausmeier xJilene Whitby

Public

Mistic Tresner Thomas Hatrick Mark Moyle Shalise Doody

Mistic Tresner Thomas Hatrick Mark Moyle Kevin Doody Darren R. Brady Ty Webber

# **MINUTES**

**Welcome:** At 12:05PM Dominic welcomed the new members of the Board, Camille Neider and Clayton Simms, who in turn provided some background about themselves. Dominic explained the purpose of the group and how the executive and public sessions worked.

**Executive Session** (Closed to the Public)

# **General Session** (Open to the Public)

- Adoption of Minutes of Previous Meeting
  - Wayne made a **motion** to approve the June minutes, Camille seconded it and the vote was unanimous in favor.
- Approval of Recommended Actions from Executive Session No actions to recommend.
- Complaints/Investigations/Unpaid Forfeitures Report / Tara Lundgren No actions to recommend.
- **Application** / Mickey Braun
  - o 5% Bail Bonds
    - Dominic asked Thomas what he wanted to see happen. He responded he wanted a 10% minimum premium limitation. The industry wants it as well.
    - Wayne asked how he proposed that it be enforced. He responded the same as enforcement is handled now, following up on complaints.
    - Camille asked if Mr. Hatrick intended to write 5% bonds? He responded, "Yes." She asked if he did so now? He responded, "No." She asked if he could survive at 5%? He said, "Yes." He had the necessary volume. She asked him if he would charge his friends and family 5%? Thomas said, "Yes".
    - Mike said he did not like the idea of a flat fixed rate. He wanted a choice. The answer is to secure bonds properly.

- Tracy asked Mr. Hatrick if he wanted the application approved if he were able to get a 10% limit. Hatrick said, "No." Wayne suggested getting a diverse group of people together to write a rule then give it to the Commissioner. Thomas noted that the law still allowed bonds to be written for between 10-20%, which still allowed flexibility in the market.
- Wayne made a motion that the Bail Bond Association be approached to write a rule that would then be given to the Commissioner, Camille seconded it. Camille made the motion to deny 5% Bail Bonds application. Clayton seconded it and the vote was unanimous. Thomas questioned the reason for denial. Tara said he could appeal the motion to the Commissioner or re-apply. Thomas said he would reapply if progress were not made on the rule.

# o Salty Dogs Bail Bonds

Camille made a **motion** to approve the application in lieu of verification that the surety was licensed in Utah and that the forms were filed and approved, Wayne seconded it and the vote was unanimous.

#### Old Business

o Public Board Member Still Needed

#### New Business

### o Nomination Chair & Vice Chair

Mike made a **motion** to retain Dominic as the chair and Wayne as the vice chair, Camille seconded it and the vote was unanimous.

• *Adjourn:* Wayne made the **motion** to adjourn at 2:20PM and Camille seconded it.

#### Next Meeting

**November 21, 2007** 

### 2008 Meetings

Jan. 16, Beehive Rm	Jul 16, Rm 1112
Feb. 20, Beehive Rm	Aug 20, 1112
Mar 19, Rm 1112	Sep 17, 1112
Apr 16, 1112	Oct 15, 1112
May 21, 1112	Nov 19, 1112
Jun 18, 1112	Dec 17, 1112